



Minutes

Investments Committee
Wednesday, January 21, 2026
9:00am – 10:30am MST
West Center Room 2 / Zoom

GVR's Mission Statement: "To provide excellent facilities and services that create opportunities for recreation, social activities, and leisure education to enhance the quality of our members' lives."

Committee: Lanny Smith (Chair), Michael Cataldo, Dale Howard, Bev Lawless, George Losleben, Tony Morley, Bob Quast, Eric Sullwold, Steve Wilhelm, Kathi Bachelor (President), Scott Somers (CEO), Dave Webster (CFO) Howey Murray (Controller/Liaison)

Absent: Scott Somers, Bev Lawless, Steve Wilhelm, Kathi Bachelor

Agenda Topic

1. **Call to Order / Roll Call - Establish Quorum**
2. **Approve or Amend Agenda**
Motion: Howard moved / Sullwold seconded to amend the agenda and add item C Review priorities and timelines for 2025/2026.
Passed: unanimous
3. **Approve Minutes for the July 16, 2025**
MOTION: Sullwold moved / Losleben seconded to accept the Minutes for July 16, 2025.
Passed: unanimous
4. **Chair Comments:**
 - **Thanked the committee for participating in the committee and encouraged all committee members to submit application for 2026 Investment committee.**
 - **Notified the committee that Tony Morley submitted his resignation for the committee.**
 - **Review the workplan after presentations.**
5. **Business**
 - A. Review of Operating Cash Investments with Kevin Palevsky of JPM

B. Review of 2025 Reserve Funds Performance with John Roberts of Corient

**Motion: Sullwold moved / Howard seconded to recommend to the Board to approve that MRR-B fall outside the ISP in the short term and have a higher cash ratio in preparation for pool replacement at Abrego South.
Passed: unanimous**

C. Review priorities and timelines for 2025/2026

6. **Member Comments: none**

7. **Adjournment**

8. **MOTION: Howard moved / Losleben seconded to adjourn the meeting.
Passed: unanimous**

Next Meeting: Wednesday, April 29, 2026, 9am in West Center Room 2